

Sixty Seconds Update December 2011
Alexandra Anthony brings you essential news to read in sixty seconds!

It's December already and all of us at Alexandra Anthony wish you a very happy Christmas.

Blog launch

We are launching our blog next week to broadcast up to date business information and tax tips. Once live, our blog link will be on our e-mails and website.

Christmas tax break

Enjoy your Christmas party and remember that you can spend up to £150 per head tax free. This is available even to the smallest single member companies who go out for a meal with their partner. **Please contact John Gregory or Claire Crass for full details.**

Compulsory on-line VAT

All VAT returns must be submitted on-line from 1st April 2012 and payments made electronically. Remember not to leave it until the last moment as you will need to register with HMRC and receive your log-in codes.

Paternity Leave

Additional Paternity Leave of up to a maximum of 26 weeks is available once your partner has returned to work and can be taken between 20 weeks and one year after your child is born. Additional Paternity Leave is available on top of the entitlement to 2 weeks paid Ordinary Paternity Leave.

Direct Debit

Direct debit provides an efficient way of collecting customer fees and reducing bad debts. If this could benefit you please contact us for details of an inexpensive solution.

UK-Swiss Tax Agreement and HMRC investigations

A new withholding tax of 48% for investment income will be introduced to collect tax at source on Swiss bank accounts for UK individuals. If previous income is not disclosed then a one off deduction will automatically be imposed to settle prior liabilities.

HMRC are also targeting private tutors and electricians to investigate their tax affairs.

